

TOWN OF WASHINGTON
2008 BUDGET SUMMARY

Notice is hereby given that pursuant to Sec. 65.90, Wisconsin Statutes, the Town Board of the Town of Washington will hold a public hearing on the proposed budget for 2008 for the Town of Washington on Thursday, November 15, 2007, at 7:00 p.m. at the Town of Washington Municipal Building, 5750 Old Town Hall Road. At this time any Town resident or taxpayer of said Town shall have the opportunity to be heard on the proposed budget

Notice is further given that the details of said budget are on file and available at the Municipal Building, 5750 Old Town Hall Road, Eau Claire, Wisconsin, 8:00 a.m. to 4:00 p.m., Monday through Friday.

<u>REVENUES</u>	2007 Budget	2008 Proposed Budget	% of Change
Taxes			
General Property Taxes	\$1,332,948	\$1,351,435	1.39% +
Other Taxes	\$20,889	\$22,630	
Intergovernmental Revenues	\$371,264	\$370,170	
Licenses and Permits	\$56,523	\$63,380	
Awards and Damages	\$2,325	\$2,300	
Public Charges for Services	\$7,149	\$6,450	
Miscellaneous Revenue	\$1,050	\$1,550	
Earned Interest	\$70,000	\$70,000	
Cemetery	\$66,345	\$68,700	
Total Town Revenues	\$1,928,493	\$1,956,615	
Fund Balance Applied	\$0	\$2,000	
TOTAL REVENUES AND FUND BALANCE APPLIED	\$1,928,493	\$1,958,615	1.56% +
 <u>EXPENDITURES</u>			
General Government	\$384,809	\$406,182	
Public Safety	\$180,950	\$197,417	
Health and Human Services (Humane Assoc.)	\$9,650	\$9,350	
Cemetery	\$65,805	\$66,877	
Public Works	\$433,202	\$416,893	
Cultural, Recreation, and Education	\$184,529	\$192,246	
Conservation and Development	\$1,890	\$1,270	
Street Outlay	\$373,000	\$372,322	
Debt Service	\$217,658	\$217,058	
Equipment Fund	\$65,000	\$65,000	
Miscellaneous Expenses	\$12,000	\$14,000	
TOTAL EXPENDITURES	\$1,928,493	\$1,958,615	1.56% +

2008 GENERAL FUND BALANCE

Property Tax Levy	\$1,351,435	
Other Revenue	\$605,180	
Fund Balance Applied	\$2,000	
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Total Revenues		\$1,958,615
Total Expenditures		<hr/> \$1,958,615
Excess of Revenues over Expenditures		\$0

Fund Balance January 1, 2008	\$1,371,151
Projected Fund Balance December 31, 2008	\$1,369,529

Designated for Cemetery	\$201,368
Designated for Streets	\$268,516
Designated for Equipment	\$81,859
Designated for Cemetery Equipment	\$3,144
Designated for Working Capital Reserve	\$603,848
Designated for Working Capital	\$210,794
	<hr/> \$1,369,529

PROPERTY TAX LEVY - 2007 & 2008

	2007	Tax Rate Per \$1,000 of Assessed Valuation
For Town Purposes	\$1,148,919	\$1.98
For Libraries	<u>\$184,029</u>	<u>\$0.32</u>
	\$1,332,948	\$2.30

Total Assessed Value = \$578,915,250

	2008	Tax Rate Per \$1,000 of Assessed Valuation
For Town Purposes	\$1,159,189	\$1.97
For Libraries	<u>\$192,246</u>	<u>\$0.33</u>
	\$1,351,435	\$2.30

*Total Assessed Value = \$586,505,050

* Estimated

Janelle Henning
Clerk/Treasurer
Town of Washington

Posted 10/24/07